



NIGERIAN NATIONAL PETROLEUM COMPANY LTD.

BONNY OFFSHORE TERMINAL

TO: WHOM IT MAY CONCERN.....

DATE: 5TH JANUARY, 2026.....

THRU: NNPC UPSTREAM INVESTMENT MANAGEMENT SERVICES (NUIMS)

REF: NNPC/LTD/NUIMS/ALL/057055.....

ATTN: CARLTON ENERGY

CC: PETROLEUM PRODUCT MARKETING COMPANY (PPMC)

IRREVOCABLE AUTHORITY TO SELL/MANDATE ALLOCATION APPROVAL LETTER

CARLTON ENERGY, with corporate registration No. RC-3616876, is officially authorized to buy and trade Nigeria Light Crude Oil from the NNPC/SHELL J.V equity bulk allocation thus:

SELLER TRANSACTION CODE: CAEN/NNPC/BLCO/10M/CIF/0767935

EXPORT PERMIT LICENSE No.: CPI/CO/70/VOL.IX/997

BULK APPROVED DPR REF No.: DPR/DS/CTO/2021/V.7955/690 of JANUARY, 2026

DURATION: 1st JANUARY, 2026 to 31st DECEMBER, 2026

BULK QUANTITY APPROVED: 120,000,000 BARRELS

QUANTITY PER SHIPMENT: 10,000,000 BARRELS

EXPORTER: NIGERIAN NATIONAL PETROLEUM COMPANY LIMITED

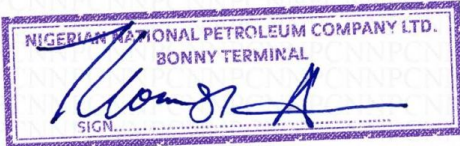
We recognize CARLTON ENERGY, financial capacity and commitment to endeavor in contractual sales supply obligation and hereby authenticate as a company that is authorized to trade Nigeria Light Crude Oil, Ex-;Bonny and Qua Iboe Loading terminals.

CARLTON ENERGY, has our mandate and has been allocated with monthly shipments of Ten Million (10,000,000) Barrels of Nigerian Bonny Light Crude Oil, drawn from the bulk of NNPC equity allocation for 1ST Quarter of One Hundred and Twenty Million (120,000,000) Barrels share approved, and this Mandate will be further extended to next quarter (APRIL - JUNE) being the 2ND Quarter of 2026 with rollovers and extensions.

Recurrent cash call agreement remains the same under the agreed terms and conditions; Memorandum of Understanding 2014-2018 unabridged version.

Sign.

FOR: NIGERIAN NATIONAL PETROLEUM COMPANY LTD



ENGR. THOMAS ADEWALE
SUPERINTENDENT,
BONNY TERMINAL



SCAN TO VERIFY